body corporate and politic, by the name, style and title of the "Pocomoke Bridge Company," and by that name shall have succession, may sue and be sued, plead and be impleaded, answer and be answered unto, in any court of law or equity in this State.

Sec. 4. And be it enacted, That the President Transaction of Directors shall meet at such times and places business. and Directors shall meet at such times and places as they, or a majority of them, shall agree upon, for the transaction of the business of the company, a majority of the whole board being a quorum, and in the absence of the President the Directors present may choose a chairman from among their own body, and they shall keep a full and correct minute of their proceedings fairly entered in a book to be kept for that purpose.

Vacancies-

Sec. 5. And be it enacted, That in case any vacancy shall occur in the board of President and Directors, by death, resignation or otherwise, the Directors shall supply such vacancy by appointment of such Directors from among the stockholders, to serve the remainder of the term which said vacancy had occasioned, and said President and Directors shall have full power and authority to appoint a Treasurer and all other officers they shall deem necessary, and shall determine the nature and amount of surety to be given by any such officer, and they shall have full power and authority to make and establish all such by-laws, rules and regulations not inconsistent with the Constitution and Laws of the United States and this State, that shall or may be necessary for the well being, ordering and directing the officers of said company.

Election of

Sec. 6. And be it enacted, That the stockholders of said company, in one year from and after the day on which the first election for President and Directors shall be held, as hereinbefore provided for, and on the same day in every second year thereafter, except the same shall happen on Sunday, and in that case on the succeeding day, shall elect by ballot, from among the said stockholders, one President and four Directors to serve for one year from the day of their election and until the election of their successors, and the President and Directors for the time being shall give public notice for a new election at least fifteen days previous to the expiration of the time for which they are elected, and in every election aforesaid, each stockholder shall be en-